**Subject: Important Update: New Data Protection Act and Your Existing Data**

Dear [User’s Name],

We hope this message finds you well. We are updating our data protection policies to comply with the newly enacted Data Protection Act.

**Existing Data We Hold**

* **Email Address**: Used for account identification and sending newsletters.
* **Name**: Used for personalized service.
* **Bank Statements**: Used for loan eligibility assessment.

**Why We Have This Data**This data was initially collected to provide you with our services, such as loan eligibility checks, personalized offers, and updates.

**Your Rights and Implications  
Modify Consent**: You have the right to modify your consent for any data point we hold.

* **Data Deletion**: You can request the deletion of any data that is not essential for the services you are using.
* **Product Termination**: If you remove consent for data essential to your loan, you will be required to pre-pay and close the loan.

**Next Steps  
Review New Consent Notice**: You will receive a new consent notice detailing our data practices. Please review and modify your consent as needed.

1. **Data Cleanup**: Any data that is not relevant to the services you are using and for which we do not receive renewed consent will be deleted within 30 days.

**Why Is This Important?**This is a crucial step in aligning our data protection practices with new legal requirements and ensuring that you have full control over your personal data.

**Consent Manager:**Kindly note that as per the requirement under new Digital Personal Data Protection Act 2023, the company has appointed Mr. XXX as the consent manager. You can reach out to him at xxxxxx and [xxx@company.com](mailto:xxx@company.com) for any query related to your consent management. You can also refer to our FAQ page for answers to general queries.

Best regards,  
[Your Company Name]  
[Contact Details]

**Subject: Action Required: Renew Your Consent for Data Usage**

Dear [User’s Name],

We hope this message finds you well. As you may know, we have recently updated our data protection policies in compliance with the new Data Protection Act. To continue using our services, we kindly request you to renew your consent for the data we hold.

**Data We Currently Hold**

* **Email Address**: For account identification and newsletters.
* **Name**: For personalized service.
* **Bank Statements**: For loan eligibility assessment.

**Why We Need Your Renewed Consent**

Your consent enables us to provide you with personalized services, offers, and updates. It also ensures that we are aligned with legal requirements and best practices in data protection.

**Implications of Not Renewing Consent**

* **Email & Name**: You will no longer receive personalized services and updates.
* **Bank Statements**: If consent is not renewed, you will be required to pre-pay and close any existing loans.

**How to Renew Your Consent**

Please click the button below to review our new data protection policies and renew your consent.

**Renew My Consent**

**Questions?**

If you have any questions or concerns, please contact our Data Protection Officer at [Email Address] or visit our FAQ Page.

Thank you for your prompt attention to this important matter.

Best regards,  
[Your Company Name]  
[Contact Details]